



Unaudited Actuals 2018- 2019

September 12, 2019

Sandy Poteet
Executive Director, Business Services



What are Unaudited Actuals?

- Year-End financial documents required by the State Superintendent of Public Instruction (SPI)
- The only time during the year when a accurate picture of any District's finances can be seen
- Shows the picture on one specific day – June 30th
 - All revenues and expenditures are accounted for
 - All other reporting periods are a combination of actual and projected finances



2018-2019 Unaudited Actuals General Fund as of June 30, 2019


Description	Amount
Beginning Fund Balance	\$33,047,726.28
Plus: Total Revenues for 2018-2019	\$115,336,302.99
Less: Total Expenses/Transfers for 2018-2019	<u>(\$112,837,385.90)</u>
Ending Fund Balance for 2018-2019	\$35,546,643.37

Breakdown of Ending Fund Balance	Amount
Unrestricted	\$26,834,940.22
Restricted	<u>\$8,711,703.15</u>
Total	\$35,546,643.37

Components of Unrestricted 2018-2019 Ending Fund Balance

Assignment/Designation	Amount
Reserve for Economic Uncertainties – (Board Priority of 7%)	\$7,899,344.00
Revolving Cash	\$100,000.00
Stores(Value of Warehouse Stock)	\$13,318.28
Prepaid Expense	\$78,779.82
Bus Replacement	\$450,000.00
Textbook Adoption	\$2,693,072.00
Code to the Future	\$232,000.00
ACA/AB1522 Sick Leave	\$378,966.00
Technology Sustainability	\$1,304,000.00
Facility Use	\$203,831.53

Assignment/Designation	Amount
Student Supports	\$588,841.27
18-19 One Time Block Grant – (Negotiated for H&W Cap increase)	\$1,608,469.00
18-19 Department Carry Over	\$688,418.28
18-19 Special Education Savings	\$1,797,599.02
19-20 STRS/PERS Increase	\$984,810.00
20-21 STRS/PERS Increase	\$1,157,962.00
21-22 STRS/PERS Increase	\$190,891.00
Unassigned/Unappropriated Amount	<u>\$6,474,638.02</u>
Total	\$26,834,940.22



Components of Restricted 2018-2019 Ending Fund Balance

Assignment/Designation	Amount
Medi-Cal Billing Option	\$463,049.06
Lottery: Instructional Materials	\$1,650,595.71
Classified School Employee Professional Development Block Grant (one-time funds)	\$57,420.50
Low Performing Students Block Grant (one-time funds)	\$175,955.41
Ongoing & Major Maintenance Account (Routine Restricted Maintenance)	\$3,874,622.34
Restricted Local Reserves (debt services for QZAB loans and other local Grants)	\$2,490,060.13
Total	\$8,711,703.15

Multiyear Projections - Combined

	2018-19	2019-20	2020-21	2021-22
Revenue	\$115,336,303	\$111,388,257	\$111,634,300	\$112,519,873
Expenses	\$112,837,386	\$111,102,747	\$112,979,117	\$114,285,227
Difference	\$2,498,917	\$285,510	(\$1,344,817)	(\$1,765,354)
Beginning Balance	\$33,047,726	\$35,546,643	\$35,832,153	\$34,487,336
Ending Balance	\$35,546,643	\$35,832,153	\$34,487,336	\$32,721,982

Components of Ending Fund Balance

Reserve for Economic Uncertainties	\$7,889,344	\$7,889,344	\$7,908,539	\$7,999,966
Restricted Designation	\$8,711,703	\$6,711,722	\$6,763,055	\$6,772,574
Revolving Cash	\$100,000	\$100,000	\$100,000	\$100,000
Stores (Value of Warehouse Stock)	\$13,318	\$20,000	\$20,000	\$20,000
Prepaid Expense	\$78,780			
Bus Replacement	\$450,000	\$360,000	\$270,000	\$180,000
Textbook Adoptions	\$2,693,072	\$2,693,072	\$2,693,072	\$2,693,072
Code to the Future	\$232,000	\$99,000		
ACA/AB1522	\$378,966	\$378,966	\$378,966	\$378,966
Technology Sustainability	\$1,304,000	\$1,304,000	\$1,304,000	\$1,304,000
Facilities Use	\$203,832	\$203,832	\$203,832	\$203,832
Student Supports	\$588,841	\$588,841	\$588,841	\$588,841
18-19 One Time Block Grant (Negotiated for H&W Cap Increase)	\$1,608,469	\$1,608,469	\$1,608,469	\$1,608,469
18-19 Department Carry Over	\$688,418	\$688,418	\$688,418	\$688,418
18-19 Special Education Savings	\$1,797,599	\$1,797,599	\$1,797,599	\$1,797,599
19-20 STRS/PERS Increase	\$984,810			
20-21 STRS/PERS Increase	\$1,157,962	\$1,157,962		
21-22 STRS/PERS Increase	\$190,891	\$190,891	\$190,891	
186th certificated work day		\$901,125	\$901,125	\$901,125
Unassigned/Unappropriated Amount	\$6,474,638	\$9,138,912	\$9,070,529	\$7,485,120



Budget Cycle – Next Steps

- Begin Preparation of First Interim Financial Report
 - Update LCFF Revenue Projections
 - State Adopted Budget
 - Student Enrollment Projections
 - Update Expenditure Projections
 - Staffing Changes
 - Expenditure Changes due to carry-over
 - Update Multi-Year Projection

10-Year Enrollment Changes

Fiscal Year	Enrollment	CBEDS Change (from prior year)	Percentage Change
2009-10	9772	(108)	
2010-11	9725	(47)	(0.48%)
2011-12	9636	(86)	(0.92%)
2012-13	9620	(16)	(0.17%)
2013-14	9720	100	1.03%
2014-15	9503	(217)	(2.28%)
2015-16	9401	(102)	(1.08%)
2016-17	9338	(63)	(0.67%)
2017-18	9256	(82)	(0.89%)
2018-19	9120	(136)	(1.49%)
2019-20 Budgeted	8885	(235)	(2.64%)
2019-20 Current	9038*	(82)	(0.91%)

*Enrollment as of
9/9/2019



2019-2020 Budget Calendar

Budgeting for a school district is a continuous, year-round process. Projections continually change based on new and changing information. Regular budget updates are presented to the Board during these normal cycles:

- September 15, 2019 Unaudited Actuals
- December 15, 2019 Annual Audit and
1st Interim Budget (Data as of October 31)
- March 15, 2020 2nd Interim Budget (Data as of January 31)
- June 30, 2020 Adopt 2020-21 Budget